



December 15, 2015

Stop & Shop Comes to Springfield Gardens

Springfield Gardens, Queens, NY— December 15, 2015 — Mattone Group is pleased to announce the opening of the 64,000 square foot Stop & Shop food store in the shopping center formerly known as **Pathmark Center (134-40 Springfield Boulevard, Springfield Gardens, NY 11413)**. Pathmark Center was originally developed in 1998 as a 96,000 square foot grocery anchored shopping center in Springfield Gardens, Queens. Located on the heavily trafficked corner of Springfield Gardens and Merrick Boulevard, the location quickly became one of Pathmark's best performing stores in the region, with sales exceeding \$50 Million per year.

Due to the bankruptcy of Pathmark's parent company A&P, the leasehold position of Pathmark became available in bankruptcy court and received considerable interest from national and regional grocery operators. Stop & Shop, the winning bidder, assumed the lease and has finalized the conversion of the store to incorporate Stop & Shop's modern decor, fixtures, updated refrigeration systems, new lighting, state-of-the-art technology, signage, and other improvements.

Mattone Group is excited to welcome its newest tenant to this dynamic location, and has renamed the center the **Springfield Gardens Stop & Shop Center**.

About Stop & Shop

The Stop & Shop Supermarket Company LLC presently employs over 59,000 associates and operates 394 stores throughout Massachusetts, Connecticut, Rhode Island, New York and New Jersey. The company helps support local communities fight hunger, combat childhood cancer and

promote general health and wellness - with emphasis on children's educational and support programs. In its commitment to be a sustainable company, Stop & Shop is a member of the U.S. Green Building Council and EPA's Smart Way program and has been recognized by the EPA for the superior energy management of its stores. Stop & Shop is an Ahold company.

About Mattone Group

Mattone Group is a Queens, New York-based real estate management and development company involved in residential, retail, and office development. Over the past decade, Mattone Group has been involved in over \$1 Billion in acquisition, financing, and disposition of prime real estate in New York. The company currently manages over 2 million square feet of retail property in New York, Connecticut, Georgia and Florida.